



ST GROUP Head Office, Novotel Hotel, Level 2, 60, Triq Sir Frederick C. Ponsomby, Gzira, Malta.

COMPANY ANNOUNCEMENT

Stivala Group Finance p.l.c. (the "Company")

**Approval of Annual Report and Financial Statements of Stivala Group Finance plc
and the annual financial statements of Carmelo Stivala Group Ltd (the
guarantor) for the year ending 31st December 2025**

Date of Announcement	29 April 2026
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Reference	STV65/2026
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**Company Announcement issued by Stivala Group Finance p.l.c. (the "Company") pursuant to the
Capital Markets Rules issued by the Malta Financial Services Authority.**

QUOTE

The Board of Directors of Stivala Group Finance plc hereby announces that during the meeting of its Board of Directors held yesterday the 28th of April 2026, the Company approved the Audited Consolidated Financial Statements for the financial year ended 31st December 2025.

The Company further announces that the Board of Directors of Carmelo Stivala Group Limited, being the Guarantor of the bonds issued by the Company, also met on the 28th April 2026, and considered and approved the audited financial statements for the year ended 31st December 2025.

The aforementioned Annual Report and Financial Statements, as approved, are available for viewing and download in the Investors' Section of the Company's website at https://stivalagroup.com/?page_id=21. Attached to this Company Announcement is a Directors' Declaration on ESEF Annual Financial Reports.

For the purposes of Capital Markets Rule, the Company hereby reports that the Audited Consolidated Financial Statements for the year ended 31 December 2025 show a profit after taxation of €20.3 million whereas the projected after tax profits as per the Group's financial forecast for 2025 as disclosed in the Financial Analysis Summary ("FAS") published by the Company in June 2025 was of €18.1 million. A positive variance is noted. Such variance is mainly attributable to:

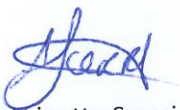
- A recognition of an uplift in the fair value of investment properties held
- A slight decrease in cost of sales and an increase in administrative costs mainly due to a higher depreciation of assets

Dividend recommendation

During the Board Meeting, the Board further resolved to recommend to the Annual General Meeting the declaration of a final dividend in the amount of €4,149,750.

UNQUOTE

By order of the Board

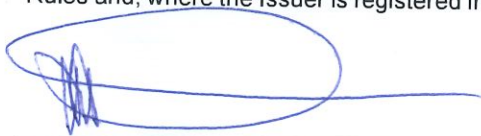


Antoinette Scerri
f/Stivala Group Finance plc
Company Secretary
29th April 2026

**CERTIFICATION STATEMENT
ON THE ESEF ANNUAL FINANCIAL REPORT**

We, Michael Stivala and Martin John Stivala, in our capacity as Directors of Stivala Group Finance p.l.c (C 82218) and Ms. Antoinette Scerri in my capacity of the Company Secretary of the Board, hereby certify:

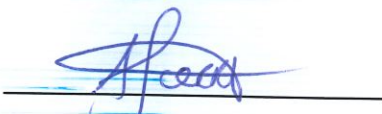
- i. That the Board of Directors has authorised for issue the Annual Financial Report ("AFR") for the year ended 31 December 2025, that has been prepared in accordance with the terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")¹ and the Capital Markets Rules², which AFR is integrated into the electronic file 213800A1PC5JJQ42YB81-2025-12-31-0-en (5), endorsed by the Document ID: w5tnxgSOBREajsg= for subsequent approval by the auditor.
- ii. That the AFR referred to above does not include handwritten signatures or electronic signatures due to technical restrictions/difficulties arising from the aforementioned electronic format.
- iii. That the AFR referred to above shall serve as the official document for the purposes of the Capital Markets Rules and, where the Issuer is registered in Malta, the Companies Act (Chapter 386 of the Laws of Malta).



Mr. Michael Stivala
CEO and Director



Mr. Ivan Stivala
Director



Ms. Antoinette Scerri
Company Secretary

¹ Commission Delegated Regulation 2019/815 on the European Single Electronic Format, as may be further amended from time to time.

² Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA)